

Eversource Supports Connecticut's Tax Credit Programs for Community Development

Partnering with Municipal Leaders to Revitalize and Preserve Our Communities

Dear Municipal Leaders,

At Eversource, we are committed to investing in the communities we serve and creating a brighter future for Connecticut. We are proud to support various tax credit programs that promote historic preservation, affordable housing, and the revitalization of urban and industrial areas. We would like to provide you with a brief overview of these programs, as well as the potential benefits for your towns:

1. Historic Rehabilitation Tax Credit (HRTC):

This program provides a tax credit of up to 25% of the qualified rehabilitation expenditures for eligible historic buildings. By preserving and rehabilitating historic structures we can maintain the unique character of our communities and promote local tourism.

2. <u>Historic Homes Rehabilitation Tax Credit</u> (HHRTC):

Homeowners can receive up to 30% of qualified rehabilitation expenditures, with a maximum credit of \$30,000 per dwelling, for restoring and preserving historic residential properties. This program enhances neighborhood aesthetics and contributes to the overall quality of life for residents.

3. Housing Tax Credit Contribution Program (HTCC):

Private investment in affordable housing developments is encouraged through a state tax credit of up to 100% of the investor's contribution. By increasing the availability of affordable housing we can support the well-being of our residents and promote economic stability within our communities.

4. Neighborhood Assistance Act (NAA):

Businesses that make cash investments in community programs benefiting low-income residents can receive a tax credit of up to 100% of their approved cash contribution. This program empowers local organizations to address pressing needs in areas such as education, healthcare, and community development.

5. Urban and Industrial Sites Reinvestment Tax Credits (URA):

Businesses that invest in the redevelopment of underutilized urban and industrial sites can receive tax credits for up to 100% of the project's cost. The revitalization of these areas leads to job creation, increased economic activity, and improved environmental conditions.

By participating in these tax credit programs Eversource can help municipalities like yours achieve their goals for community development, affordable housing and historic preservation. We encourage you to explore these programs further and consider how they might benefit your town. If you have any questions or would like additional information, please don't hesitate to reach out to us.

Sincerely,

Jaquan Samuels, Community Relations Specialist



Struggling to pay your electric or gas bill?

We have programs to help.

Connecticut Energy Assistance Program* (CEAP)

Can provide a basic benefit to help pay your heating bill. Apply online or find your local Community Action Agency at CT.gov/heatinghelp or call 211.

New Start* (FOR ELECTRIC CUSTOMERS ONLY)

Can help you pay your past due balance in as little as 12 months.

If you make your monthly payments on time, we will subtract some of what you owe each month.

Protection from Service Shut-Off (FOR RESIDENTIAL CUSTOMERS)

Winter Protection*

If you have a financial hardship status on your account, your service cannot be shut-off between November 1 and May 1.

Medical Protection

Regardless of income, your service will be protected from shut off between November 1 and May 1 if anyone in your home has a serious illness, or year round if anyone in your home has a life threatening illness. The illness must be certified by a registered physician, advanced practice registered nurse or physician assistant at Eversource.com/MDform.

Low-Income Discount Rate*

(FOR ELECTRIC CUSTOMERS ONLY)

A new electric bill discount is available to you if you have a financial hardship status on your electric account. Based on your household income or receipt of a public assistance benefit, you may be eligible for a 10% or 50% discount off your electric bill per month. For example, if you have a \$100 monthly bill, it would be \$10 less if you receive a 10% discount or \$50 less if you receive the 50% discount.

Home Energy Solutions[™]

Get a home energy assessment to see how efficient your home is. We can make on the spot changes that usually save about \$180 a year. If you also get up to 75% off an insulation project, you could save even more. If you qualify, the first services are free and additional services are available at a lower cost. Renters need permission from their landlords. Visit Eversource.com/home-savings or call 877-947-3873.

Matching Payment Program* (MPP)

(FOR ELECTRIC AND GAS HEATING CUSTOMERS)

The Matching Payment Program can lower the amount you owe on energy bills. For every dollar you pay and every dollar you receive from the Connecticut Energy Assistance Program, we will subtract a dollar from the amount you owe.

Operation Fuel

You may also get help from Operation Fuel at OperationFuel.org/gethelp or in person at a fuel bank listed on their website.

Flexible Payment Plans

Of up to 18 months are available to help all residential customers with active accounts pay off money owed, regardless of income. Payment arrangements may be renegotiated if you have a change in financial circumstances.

You qualify for financial hardship and may qualify for the programs with an asterisk,* if you receive a public assistance benefit or your household income meets the guidelines below.

2023-2024 FEDERAL INCOME GUIDELINES

How much money can you make to be at or below 60% of the state median?

Household Size 1 2 3 4 5 6 7 8 Income Level Up To \$41,553 \$54,338 \$67,124 \$79,910 \$92,695 \$105,481 \$107,878 \$110,275



Electric Bill Discount



An electric bill discount is available to you if you have a financial hardship status on your electric account. Based on your household income or receipt of a public assistance benefit, you may be eligible for a 10% or 50% discount off your electric bill per month. For example, if you have a \$100 monthly bill, it would be \$10 less if you receive a 10% discount or \$50 less if you receive the 50% discount.

Your discount will depend on your annual household income for all adults over 18 or receipt of a public assistance benefit for at least one household member. We encourage you to see if you qualify for the 50% discount.

HERE'S WHAT YOU NEED TO DO

You must apply for or verify the financial hardship status on your electric account. This will prevent service shut-off and ensure that you get a discount. This verification is required annually.

To qualify for the 10% Discount Rate, you must

- · Verify your financial hardship status, and
- Verify that your annual household income for all adults over 18 is at or below 60%
 of the State Median Income or at least one person in your household must show receipt
 of a public assistance benefit (see public assistance benefit qualifiers for 10% discount).

2023 - 2024 FEDERAL INCOME GUIDELINES How much money can you make to be at or below 60% of the state median?

FAMILY SIZE	1	2	3	4	5	6	7	8
INCOMELEVELUPTO	\$41,553	\$54,338	\$67,124	\$79,910	\$92,695	\$105,481	\$107,878	\$110,275

Public Assistance Benefit Qualifiers for 10% Discount:

- · Medicaid or HUSKY Access Health, HUSKY B
- State HUSKY B
- Connecticut Energy Assistance Program (CEAP)
- · Section 8 Housing, Rental Assistance Program
- · Medicare Savings Program (MSP)
 - Additional Low-Income Medicare Beneficiary (ALMB)
 - Special Low-Income Medicare Beneficiary (SLMB)

To qualify for the 50% Discount Rate, you must

- · Verify your financial hardship status, and
- Verify that your annual household income for all adults over 18 is at or below 160% of the Federal Poverty Guidelines or at least one person in your household must show receipt of a public assistance benefit (see public assistance benefit qualifiers for 50% discount).